

Summary of 2015/16 Budget**2015/16
£000's****Expenditure****Net Expenditure Brought Forward****124,186****Expenditure Pressures**

Full Year Effects of Previous Council Decisions:

- Waste	750
	<hr/> 750

Unavoidable Cost Increases, Priority Areas and Creating Capacity:

- Pay Costs	1,700
- Increases in Pension Fund Costs	650
- Funding the Capital Programme	890
- Prices Contingency	800
- Commercial Waste	100
- Business Rates Discounts	50
- Strategic Transport Fund	500
- Street Services	200
- York Financial Assistance Scheme	100
- Transparency	50
- Adult Social Care	1,200
- Car Parking Income	400
- Children's Services	250
- Theatre Royal Loss of Income	23
	<hr/> 6,913

One off Growth

(funded by New Homes Bonus, Collection Fund Surplus and Reserves)

- Local Plan	200
- Members Induction	5
- Sheriff Event	7
	<hr/> 212

Total Expenditure Pressures**7,875**

Expenditure Reductions:

- Children's Services, Education and Skills	(1,644)
- City and Environmental Services	(2,217)
- Communities and Neighbourhoods	(2,244)
- Customer and Business Support Services	(2,753)
- Health & Wellbeing	(1,765)
- Office of the Chief Executive	(82)
- Corporate Savings	(1,150)
	<hr/> (11,855)

Total Expenditure Reductions**(11,855)**

One off investments (funded by New Homes Bonus)	
-York Financial Assistance Scheme	400
- Voluntary Sector Capacity Building	200
- Adult Social Care Community Fund	300
- ASB Hub Enforcement	300
- Reducing bus fares for young people	100
- Dealing with Dementia	100
- Primary Mental Health Provision	100
- Environmental Improvement Fund	250
- Energy Efficiency	35
- Winter Maintenance Fund	280
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	2,065
Changes in Income	
- Council Tax freeze grant	(787)
- Losses in Specific Grants	1,111
- Business Rates Retained Growth	(800)
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Total Changes in Income	(476)
One off Income	
- New Homes Bonus (funding one off growth)	(132)
- New Homes Bonus (funding one off investment)	(2,065)
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Total	(2,197)
Revised Projected Budget Requirement	119,598
<u>Funding</u>	
Funding Streams:	
- Council Tax	(72,736)
- Revenue Support Grant	(20,980)
- Business Rates	(24,102)
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Projected Funding	(117,818)
One off Funding Streams:	
- Use of reserves	(500)
- Collection Fund Surplus	(1,280)
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	(1,780)
Total Funding	(119,598)
Overall Funding Gap	0